

**Proposal by the Board of Management on the appropriation of net income
as per § 170 (2) of the German Stock Corporation Act (AktG):**

At the Shareholders' Meeting on April 1, 2026, the Board of Management will submit the following proposal for the appropriation of net income generated in the 2025 financial year:

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|---|---|
| 1. Distribution to shareholders: | Payment of a dividend of EUR 1.00 per no par value share carrying dividend rights
= EUR 4,829,175,330.00 |
| 2. Transfer to retained earnings: | EUR 0.00 |
| 3. Unappropriated net income carried forward: | The remaining balance is carried forward to the new account
= EUR 23,121,330,031.03 |
| 4. Unappropriated net income: | EUR 27,950,505,361.03 |

The total dividend and the remaining balance to be carried forward in the above resolution proposal regarding the appropriation of net income are based on the dividend-bearing capital stock of EUR 12,362,688,844.80, divided up into 4,829,175,330 no par value shares, as determined on February 17, 2026 for the purpose of the adoption of this resolution proposal.

If the number of shares carrying dividend rights changes between February 17, 2026 and the day of the Shareholders' Meeting, the Board of Management and the Supervisory Board shall submit an amended resolution proposal regarding the appropriation of net income, which envisages the unchanged payment of EUR 1.00 per no par value share carrying dividend rights as well as the corresponding calculated amounts for the total dividend and the amount to be carried forward.

As the dividend for the 2025 financial year is to be paid in full from the tax contribution account in accordance with § 27 of the German Corporation Tax Act (Körperschaftsteuergesetz – KStG) (contributions other than into nominal capital), payment shall be made with no deductions for capital gains tax or solidarity surcharge. Dividends paid to shareholders in Germany are not subject to taxation. Dividends do not entail tax refunds or tax credits. In the German tax authorities' view, the dividend payment reduces the acquisition costs of the shares for tax purposes.

Bonn, February 17, 2026

Deutsche Telekom AG
Board of Management

Timotheus Höttges

Dr. Feri Abolhassan
Pur-Moghaddam

Birgit Bohle

Rodrigo Diehl

Dr. Christian P. Illek

Thorsten Langheim

Dominique Leroy

Dr. Abdurazak Mudesir